

Financial Aid Parent Information

October 3, 2017

FAFSA CHANGES

CHANGES TO THE FAFSA® PROCESS FOR 2017–18

SUBMIT A FAFSA EARLIER: Students will be able to submit a 2017–18 FAFSA as early as Oct. 1, 2016, rather than beginning on Jan. 1, 2017. The earlier submission date will be a permanent change, enabling students to complete and submit their FAFSAs as early as October 1 every year. (There is NO CHANGE to the 2016–17 schedule. The 2016–17 FAFSA became available Jan. 1, 2016.)

USE EARLIER INCOME AND TAX INFORMATION: Beginning with the 2017–18 FAFSA, students will report income and tax information from an earlier tax year. For example, on the 2017–18 FAFSA, students (and parents, as appropriate) will report their 2015 income and tax information, rather than their 2016 income and tax information.

Here's a summary of key dates for submitting the FAFSA depending on when you plan to go to school:

IF YOU PLAN TO ATTEND COLLEGE FROM	YOU WILL SUBMIT THIS FAFSA	YOU CAN SUBMIT THE FAFSA FROM	USING INCOME AND TAX INFORMATION FROM
July 1, 2015–June 30, 2016	2015–16	January 1, 2015–June 30, 2016	2014
July 1, 2016–June 30, 2017	2016–17	January 1, 2016–June 30, 2017	2015
July 1, 2017–June 30, 2018	2017–18	October 1, 2016–June 30, 2018	2015
July 1, 2018–June 30, 2019	2018–19	October 1, 2017–June 30, 2019	2016

What is the FSA ID?

- The FSA ID is a username and password used by students, parents, and borrowers to:
 - login to U.S. Department of Education websites
 - electronically sign documents
- You will use it:
 - Every year you apply for federal student aid at fafsa.gov
 - To receive a federal student loan
 - To perform important activities as a federal student loan borrower, such as choosing a repayment plan or applying for a deferment

Using Your FSA ID

Website	What You Can Do at the Site
fafsa.gov	<ul style="list-style-type: none"> • Electronically sign your (or your child's) FAFSA • Import your tax information from the Internal Revenue Service • Prefill data in this year's FAFSA if you filed a FAFSA last year (Renewal FAFSA) • Make online corrections to an existing FAFSA • View or print an online copy of your <i>Student Aid Report</i> (SAR)
My Federal Student Aid at StudentAid.gov/login or the National Student Loan Data System (NSLDS®) at www.nslsds.ed.gov	<ul style="list-style-type: none"> • View a history of any federal student aid that you have received • Look up your loan servicer's contact information
StudentLoans.gov	<ul style="list-style-type: none"> • Complete entrance counseling, the <i>Financial Awareness Counseling Tool</i>, or exit counseling • Electronically sign a master promissory note (MPN). • Complete PLUS loan requests • Estimate your student loan payments using the <i>Repayment Estimator</i> • Apply for an income-driven repayment plan or a consolidation loan
Agreement to Serve (ATS) at www.teach-ats.ed.gov	<ul style="list-style-type: none"> • Sign your ATS for the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program

Getting Started

- Go to StudentAid.gov/fsaid
- Click the “Create an FSA ID Now” button

The screenshot shows the Federal Student Aid website. At the top, the logo for Federal Student Aid is displayed, along with the text "PROUD SPONSOR of the AMERICAN MIND®" and "An OFFICE of the U.S. DEPARTMENT of EDUCATION". A search bar is located in the top right corner. Below the header is a navigation menu with five items: "Prepare for College", "Types of Aid", "Who Gets Aid", "FAFSA: Applying for Aid", and "How to Repay Your Loans". The main content area features a breadcrumb trail: "Home » FAFSA: Applying for Aid » Filling Out the FAFSA » The FSA ID". A large image of a young woman is on the left, and to its right is the text: "The FSA ID is your electronic passport to federal student aid online. If you're ready, you can [create an FSA ID now](#)." Below this is a paragraph explaining that students, parents, and borrowers are required to use an FSA ID. A prominent green button labeled "Create an FSA ID Now" is circled in red. Below the button is the text "If you'd like more information first, keep on reading...". To the left of the button is a list of frequently asked questions, each with a dropdown arrow. To the right is a "Quick Links" section with three links: "Filling Out the FAFSA", "Dependency Status", and "Leave Us Feedback". Below that is a "Glossary" section with the heading "FSA ID" and a paragraph explaining that the FSA ID is a username and password combination that serves as an identifier for accessing personal information in various U.S. Department of Education systems.

Create Your FSA ID (Username and password)

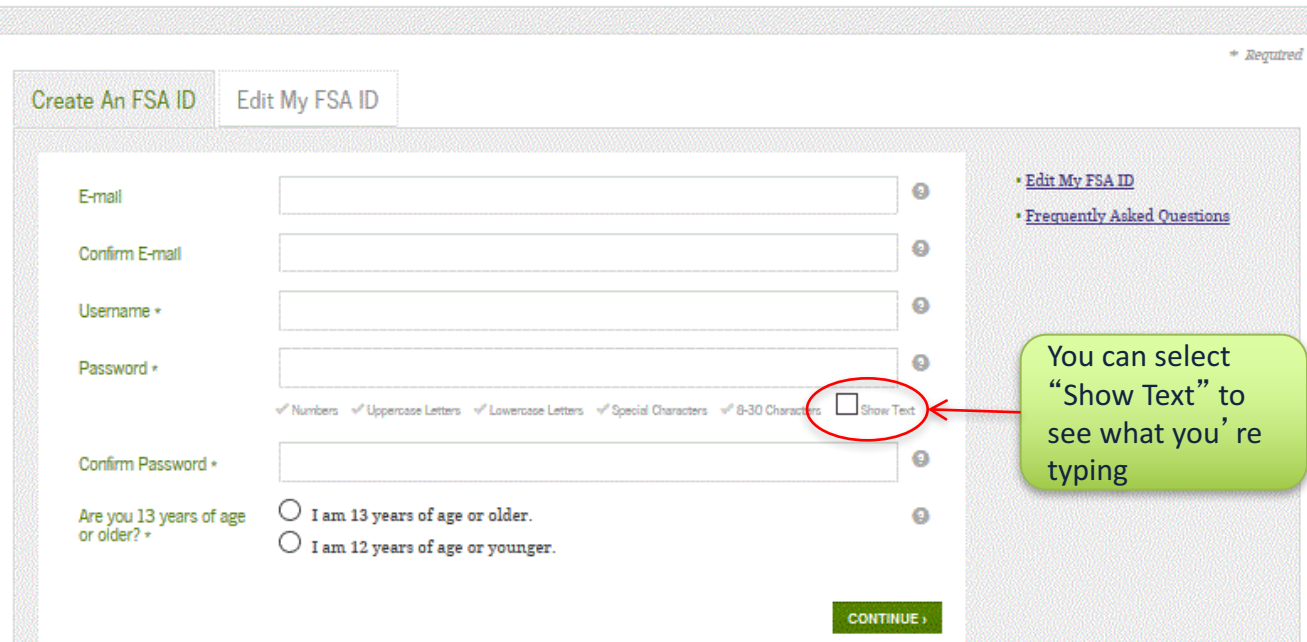
Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.



The screenshot shows the 'Create An FSA ID' form. It includes fields for E-mail, Confirm E-mail, Username, Password, and Confirm Password. The Password field has a 'Show Text' checkbox, which is circled in red. A green callout box with an arrow points to this checkbox, containing the text: 'You can select "Show Text" to see what you're typing'. Below the form are radio buttons for age verification and a 'CONTINUE' button. On the right side of the form, there are links for 'Edit My FSA ID' and 'Frequently Asked Questions'. A '* Required' label is visible in the top right corner of the form area.

E-mail:

- Optional but **strongly** recommended
- Each FSA ID must have a **unique** e-mail address (you and your parent cannot use the same e-mail address)
- You must have access to this e-mail account

Username:

- Don't include personal info such as date of birth or name
- If you see a message "Username taken, create a different username" then someone has already used that username

WWW.FAFSA.ED.GOV

- Start a FAFSA (FREE Application for Federal Student Aid)
- Make corrections to a FAFSA
- Add schools to your recipient list
- View your SAR (Student Aid Report) which includes your family's EFC (Expected Family Contribution)
- Links to the FSA ID and StudentAid.Gov sites



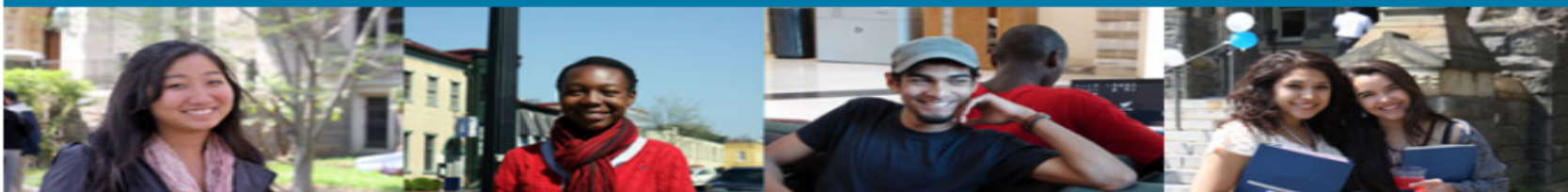
SEARCH

English

Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

**Start A New
FAFSA**

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

College Scorecard

Information on college costs, graduation, and post-college earnings.

Deadlines

Information about your deadlines.

School Code Search

Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options

Learn about the other options for filing your FAFSA.

Announcements

- The new 2016-2017 FAFSA is here! To begin your application, click **Start A New FAFSA**.
- The 2016-2017 IRS Data Retrieval Tool will be available on Feb. 2.

Thinking About College?



Use *FAFSA4caster* to see how federal student aid can help you pay for college!



Check out how Federal Student Aid can put you on a path to success.
[View Videos on YouTube](#) or
[Download the Accessible Videos](#)

Site Last Updated: Sunday, September 25, 2016

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 5 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

WHAT INFORMATION DO I NEED

Student's and Parent's:

Social Security Number

Driver's License Information

Federal Tax Returns for 2016

(IRS Data Retrieval Tool)

Records of untaxed info (Ex. child support)

Balance in savings, checking and investment
accounts (includes stocks, real estate*)

Business or farm assets

Things to Check

- Does the school require its own financial forms and/or the CSS Profile?
- Individual school deadlines (Rhode Island's deadline to qualify for state funds **was** March 1st, no date listed for this year)
- Does a school need “verification” information from me?

Need Help?

- Attend a FAFSA Completion Night (sponsored by the College Planning Center)
- Closest is at NK on Nov 1st beginning at 6PM
- Contact the financial aid office(s) at the school's your child applied to if your circumstances have dramatically changed
- Visit <https://collegescorecard.ed.gov/> or <https://studentaid.ed.gov/sa/> or <https://www.bettermakerroom.org/up-next/>

What Happens Next?

- Each school factors your EFC (Expected Family Contribution) from your SAR (Student Aid Report) into their COA (Cost of Attendance) to create your financial aid package
- Financial Aid packages (award letters) are generally released in March
- May 1st is the deadline to send a deposit to your chosen school

What are the Types of Aid

- Grants (need-based)
- Scholarships (need and merit based)
- Loans (Subsidized, Unsubsidized, PLUS, Private)
 - Current Rate 4.45%, Limited to \$5,500
- Work Study