

**MEMORANDUM OF UNDERSTANDING**  
**BETWEEN**  
**THE TOWN OF HOPKINTON, RHODE ISLAND**  
**AND**  
**THE CHARIHO REGIONAL SCHOOL DISTRICT**

**This Memorandum of Understanding (MOU)** is made and entered into this 17<sup>th</sup> day of June, 2025, by and between the Town of Hopkinton, Rhode Island ("Town") and the Chariho Regional School District ("District").

**WHEREAS**, the District has been leasing the Hope Valley School from the Town pursuant to a lease entered into on October 1, 1998 ("Lease"); and

**WHEREAS**, the District intends to terminate the Lease and return care, custody, and control of the demised property ("School") to the Town; and

**WHEREAS**, both parties desire to ensure a smooth transition of the School back to the Town with all necessary actions taken to maintain the property's condition.

**NOW, THEREFORE**, in consideration of the mutual covenants and agreements contained herein, the Town and the District agree as follows:

1. **Termination of the Lease:** The parties agree that the Lease shall terminate on September 30, 2025 ("Termination Date").
2. **Vacating the Premises:** On or before the Termination Date, the District shall remove all of the District's property, equipment, furnishings, and materials from the School, including, but not limited to the fixtures listed on Schedule A attached hereto .
3. **Building Clearance:** On or before the Termination Date, the District shall ensure that all rooms, hallways, offices, storage areas, and outbuildings are emptied of all contents and left in a broom-swept condition.
4. **Septic System Maintenance:** Within thirty (30) days prior to the Termination Date, the District shall have the septic system pumped and provide the Town with documentation confirming the completion of this service.
5. **Oil Tank:** On the Termination Date, the District shall leave the lesser of the amount of fuel oil remaining in the oil tank or one thousand (1000) gallons of fuel oil in the oil tank.
6. **Key Transfer:** On or before the Termination Date, the District shall provide the Town with all keys to the building, outbuildings, storage units, and any other secured areas associated with the School.
7. **Property Insurance:** As of the Termination Date, the Town shall assume responsibility for obtaining property insurance for the School.

8. **Final Walkthrough:** A final walkthrough inspection of the premises shall be conducted by representatives of both the Town and the District to confirm compliance with the terms of this MOU.
9. **Effective Date:** This MOU shall become effective upon execution by both parties and shall remain in effect until the obligations herein have been fulfilled.
10. **Signatures:**

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the date first written above.

**FOR THE TOWN OF HOPKINTON**

By: Brian M. Rosso

Name: Brian M. Rosso

Title: Town Manager

Date: 6/4/25

**FOR THE CHARIHO REGIONAL SCHOOL DISTRICT**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## SCHEDULE A

Intercom system

Bullet proof office transaction window

Security cameras

Playground equipment

Smartboards

Whiteboards

Projectors

Badge Readers

Door handles (to be replaced with different models)

Two (2) sheds

Heating oil in the tank (subject to paragraph 5 above)

All network equipment

